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| <b>OMB APPROVAL</b>                             |           |
| OMB Number:                                     | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person*<br><u>Corr Jonathan</u><br><br>(Last) (First) (Middle)<br>C/O ELLIE MAE, INC.<br>4420 ROSEWOOD DRIVE, SUITE 500<br><br>(Street)<br>PLEASANTON CA 94588<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br>ELLIE MAE INC [ ELLI ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br>President & CEO |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br>12/07/2017        |   |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock                    | 12/07/2017 <sup>(1)</sup>            |  | M                              |   | 300   | A          | \$24.93                  | 114,633   | D  |   |
| Common Stock                    | 12/07/2017 <sup>(1)</sup>            |  | S                              |   | 300   | D          | \$89.45                  | 114,333   | D  |   |
| Common Stock                    | 12/07/2017 <sup>(1)</sup>            |  | M                              |   | 241   | A          | \$24.93                  | 114,574   | D  |   |
| Common Stock                    | 12/07/2017 <sup>(1)</sup>            |  | S                              |   | 241   | D          | \$88.5502 <sup>(2)</sup> | 114,333   | D  |   |
| Common Stock                    | 12/07/2017 <sup>(1)</sup>            |  | M                              |   | 1,082   | A          | \$46.24                  | 115,415   | D  |   |
| Common Stock                    | 12/07/2017 <sup>(1)</sup>            |  | S                              |   | 1,082   | D          | \$88.5502 <sup>(2)</sup> | 114,333   | D  |   |
| Common Stock                    | 12/11/2017 <sup>(1)</sup>            |  | M                              |   | 589   | A          | \$46.24                  | 114,922   | D  |   |
| Common Stock                    | 12/11/2017 <sup>(1)</sup>            |  | S                              |   | 589   | D          | \$89.6111                | 114,333   | D  |   |
| Common Stock                    |                                      |  |                                |   |   |            |                          | 79,347  | I  | by Trust  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Non-Qualified Stock Option (right to buy)  | \$24.93  | 12/07/2017 <sup>(1)</sup>            |  | M                              |   |  | 300 | (3)  | 02/05/2024      | Common Stock  | 300  | (4)  | 1,699   | D  |       |
| Non-Qualified Stock Option (right to buy)  | \$24.93  | 12/07/2017 <sup>(1)</sup>            |  | M                              |   |  | 241 | (3)  | 02/05/2024      | Common Stock  | 241  | (4)  | 1,458   | D  |       |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Non-Qualified Stock Option (right to buy)  | \$46.24  | 12/07/2017 <sup>(1)</sup>            |  | M                              |   |  | 1,082 | (5)  | 02/11/2025      | Common Stock  | 1,082                      | (4)  | 8,838  | D   |  |
| Non-Qualified Stock Option (right to buy)  | \$46.24  | 12/11/2017 <sup>(1)</sup>            |  | M                              |   |  | 589   | (5)  | 02/11/2025      | Common Stock  | 589                        | (4)  | 8,249  | D   |  |

**Explanation of Responses:**

- The exercise and sale of these stock options was completed pursuant to the Rule 10b5-1 trading plan adopted by Jonathan H. Corr.
- The price reported is a weighted average price. The shares were sold in multiple transactions ranging from \$88.4400 to \$88.7200, inclusive. The reporting person undertakes to provide to Ellie Mae, Inc., any security holder of Ellie Mae, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- Option vests with respect to 25% of the shares subject thereto on February 5, 2015, with 1/48th of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on February 5, 2018.
- The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.
- Option vests with respect to 25% of the shares subject thereto on February 11, 2016, with 1/48th of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on February 11, 2019.

By: /s/ LeeAnn Linck,  
Attorney-In-Fact For: 12/11/2017  
Jonathan H. Corr

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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